

Linda S. Payne  
Chapter 7 Bankruptcy Trustee  
12770 Coit Road, Suite 541  
Dallas, TX 75251  
972 628 3695  
linda@paynetrustee.com

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
HITCH, JAMES MASATO	§	Case No. 11-42573 BTR
	§	
Debtor(s)	§	

---

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup> \$

The remaining funds are available for distribution.

---

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/LINDA PAYNE, TRUSTEE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

---

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 11-42573 BTR Judge: Brenda T. Rhoades  
Case Name: HITCH, JAMES MASATO

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 08/22/11 (f)  
341(a) Meeting Date: 09/19/11  
Claims Bar Date: 01/09/12

For Period Ending: 03/27/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4120 Driscoll Ave, The Colony	121,547.00	0.00	DA	0.00	FA
2. Burial plot burial plot Lubbock Cemetery	660.00	0.00	DA	0.00	FA
3. Bank Accounts	131.86	0.00	DA	0.00	FA
4. Household Goods	3,175.00	0.00	DA	0.00	FA
5. Books, etc.	1,085.00	0.00	DA	0.00	FA
6. Jewelry	175.00	0.00	DA	0.00	FA
7. Sporting equipment Camera	260.00	0.00	DA	0.00	FA
8. Guns Tarus pistol and Smith and Wesson Pistol	710.00	0.00	DA	0.00	FA
9. Non exempt guns Taurus pistol, beretta pistol, bersa pistol, taurus pistol, walter pistol, cobra pistol, TGI rifle, Samco rifle, Remington shotgun, CZ pistol, Smith and Wesson pistol, High Point carbine, rossi pistol, ruger rifle, heritage pistol, bushmaster rifle, czech rifle and polish pistol. Amended and took off exemptions. Hired Flusche to sell	5,490.00	0.00		5,515.00	FA
10. State Farm insurance	5,000.00	0.00	DA	0.00	FA
11. Term life insurance policy with State Farm 2 policies	1.00	0.00	DA	0.00	FA
12. Alcatel-Lucent 401(k)	39,000.00	0.00	DA	0.00	FA
13. 97 shares of Lucent-Alcatel Sent email to get stock certificates. Return stock certificates to debtor. Value is \$151.32. Not worth the costs of noticing the sale.	356.96	0.00	DA	0.00	FA
14. 2007 Suzuki M50	4,500.00	0.00	DA	0.00	FA
15. 1999 Ford Explorer (160,000+ miles)	750.00	0.00	DA	0.00	FA

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 11-42573 BTR Judge: Brenda T. Rhoades  
Case Name: HITCH, JAMES MASATO

Trustee Name: LINDA PAYNE, TRUSTEE  
Date Filed (f) or Converted (c): 08/22/11 (f)  
341(a) Meeting Date: 09/19/11  
Claims Bar Date: 01/09/12

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)					Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
	\$182,841.82	\$0.00		\$5,515.00	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Ready to close

Initial Projected Date of Final Report (TFR): 08/01/12

Current Projected Date of Final Report (TFR): 08/01/12

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 11-42573 -BTR  
Case Name: HITCH, JAMES MASATO

Trustee Name: LINDA PAYNE, TRUSTEE  
Bank Name: Union Bank  
Account Number / CD #: \*\*\*\*\*4571 Money Market Account

Taxpayer ID No: \*\*\*\*\*5228  
For Period Ending: 03/27/12

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/15/11	9	Flusche Auction	BALANCE FORWARD				0.00
01/23/12	000101	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Auction Proceeds	1129-000	5,515.00		5,515.00
			Auctioneer Fees and Expenses			1,619.40	3,895.60
			Fees 551.50	3610-000			
			Expenses 1,067.90	3620-000			
01/25/12		Union Bank	BANK SERVICE FEE	2600-000		4.92	3,890.68
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		12.29	3,878.39

COLUMN TOTALS	5,515.00	1,636.61	3,878.39
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	5,515.00	1,636.61	
Less: Payments to Debtors		0.00	
Net	5,515.00	1,636.61	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market Account - *****4571	5,515.00	1,636.61	3,878.39
	5,515.00	1,636.61	3,878.39
(Excludes Account Transfers)	(Excludes Payments To Debtors)		Total Funds On Hand

Page Subtotals 5,515.00 1,636.61

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: March 27, 2012

Case Number: 11-42573 Claim Class Sequence  
Debtor Name: HITCH, JAMES MASATO

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3610-00	FLUSCHE AUCTION COMPANY P.O. BOX 278 MUNSTER, TX 76252	Administrative		\$1,619.40	\$1,619.40	\$0.00
000001 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$11,576.08	\$0.00	\$11,576.08
000002 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$15,927.52	\$0.00	\$15,927.52
000003 070 7100-00	FIA CARD SERVICES, N.A. PO Box 15102 Wilmington, DE 19886-5102	Unsecured		\$1,049.66	\$0.00	\$1,049.66
000004 070 7100-00	CANDICA, LLC C O WEINSTEIN AND RILEY, PS 2001 WESTERN AVENUE, STE 400 SEATTLE, WA 98121	Unsecured		\$9,820.96	\$0.00	\$9,820.96
000005 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$19,516.24	\$0.00	\$19,516.24
Case Totals:				\$59,509.86	\$1,619.40	\$57,890.46

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 11-42573 BTR

Case Name: HITCH, JAMES MASATO

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Auctioneer Fees: FLUSCHE AUCTION COMPANY	\$	\$	\$
Auctioneer Expenses: FLUSCHE AUCTION COMPANY	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Chase Bank USA, N.A.	\$ _____	\$ _____	\$ _____
000002	FIA CARD SERVICES, N.A.	\$ _____	\$ _____	\$ _____
000003	FIA CARD SERVICES, N.A.	\$ _____	\$ _____	\$ _____
000004	CANDICA, LLC	\$ _____	\$ _____	\$ _____
000005	PYOD LLC its successors and assigns as assignee of	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$        have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be        percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE